

KAWARTHA PINE RIDGE DISTRICT SCHOOL BOARD

POLICY STATEMENT

Section: Business and Administrative Services

• Finance Policy Code: BA-4.7

Policy: FIDELITY INSURANCE Page 1

The Board shall provide for insurance against risk that may involve loss of money, securities, or other property resulting directly from acts of theft, fraud or forgery committed by an employee, Board member or volunteer acting alone or in collusion with others. Further, the insurance policy shall include coverage against loss of money, securities and other property resulting directly from computer fraud.

The limit of liability coverage of such policy shall be reviewed annually by the Superintendent of Business and Corporate Services and the Board's external auditors.

Established: November 25, 1999 Reviewed/Revised: May 25, 2006

February 23, 2012 October 27, 2016

October 27, 2020